

**Annual Report
2008 - 2009**



FROM THE EXECUTIVE DIRECTOR

Dear Friend,

These are truly difficult economic times. Colorado's increased unemployment rate has led to a staggering number of evictions and foreclosures, forcing many newly unemployed individuals and families to come to Inter-Faith's doors for assistance. In addition to the thousands of families seen at Inter-Faith annually, this year we added 711 new families to our roll. If it was not for your belief in Inter-Faith's mission, it would have been extremely difficult to help all 20,878 low-income individuals this year, an increase of more than 2,200 individuals from the prior year.



Although your family may have felt the economic pinch and you were not sure if you could donate to Inter-Faith this year, many of you did anyway! I received numerous calls and notes from donors saying, "I am struggling this year but I am still employed. I know those who have lost jobs are having a much more difficult time than me making ends meet, so I want to send additional money or donate more food to support Inter-Faith's Homeless or Hunger Prevention programs."

Because of your unwavering generosity, Inter-Faith was able to provide \$296,880 in financial assistance to 2,674 individuals for homeless prevention, victims of crime, prescriptions and transportation. Additionally, 8,648 individuals received 129,720 meals, an estimated dollar amount of \$778,320. Two thousand nine hundred sixty two (2,962) individuals received clothing from our clothing bank, an estimated dollar amount of \$118,480.

I am sure that 2010 will bring more economic challenges for all of us, particularly for the individuals and families served by Inter-Faith Community Services. However, the Board of Directors and staff will continue to work tirelessly to secure the resources necessary to provide assistance for those most affected by this economic downturn. You truly bring our motto of "NEIGHBORS HELPING NEIGHBORS" to life.

Sincerely,

A handwritten signature in blue ink that reads "Sandra Blythe-Perry".

Sandra Blythe-Perry
Executive Director



Dear Friends,

Last year, Inter-Faith volunteers arrived at the home of an elderly woman named Ida to deliver a Thanksgiving meal. But as they pulled up they encountered emergency vehicles. On the very day volunteers came to give Ida a huge box of holiday food, she had become ill and was being taken to the hospital. As the EMTs were wheeling her out, she called out to the volunteers to be sure to leave her meal inside the house. Ida was not going to miss it for anything.

Just like Ida, so many people in our community count on Inter-Faith's programs and assistance. And now because of the bad economy, the need has grown dramatically. "This year the number of new people needing assistance has grown tremendously," said Sandra Blythe-Perry, Inter-Faith's Executive Director.

Here at Inter-Faith we help struggling families pay utility bills, provide assistance to low-income seniors and victims of crime and distribute thousands of Thanksgiving food baskets and holiday gifts to those in need. Each time I give to Inter-Faith I'm reminded that I'm helping my neighbors. There are many people who need our help.

Thank you for all you do for Inter-Faith.

Sincerely,

Anne McMillan

Anne McMillan
Board President



SEPTEMBER 1, 2008 - AUGUST 31, 2009

President

Anne McMillan

Board Directors

Doug Applegate
 Frances Blizard
 Mary Jo Collins
 Frank Sargent
 Coribeth Stanley
 Fred Warnaars
 Ginny Williams
 Marco Vasquez

Board Meetings are held the 4th Tuesday of each month,
 6:00 – 7:30 p.m., at the Inter-Faith Community Services' office.

**Treasurer/
 Finance/
 Administrative
 Planning**

Judy Rooney

**Organizational
 Giving/
 Fundraising Chair**

Jeanne Welsh

**Calendar of Meetings
 September 1, 2008 through August 31, 2009**

6:00 p.m.	September 23	Board Meeting
6:00 p.m.	November 25	Board Meeting
6:00 p.m.	January 27	Board Meeting
6:00 p.m.	March 24	Board Meeting
6:00 p.m.	May 26	Board Meeting
6:00 p.m.	July 28	Board Meeting
August 2009		Board Retreat



Inter-Faith is a member of Caring Connection. We'd appreciate if you would consider donating to us if your workplace has a payroll donation program.

As a recipient of EOC funds, Inter-Faith encourages our friends and supporters to also support Energy Outreach Colorado when paying your utility bill.



Energy Outreach Colorado



As a recipient of HPAP funds, Inter-Faith encourages our friends and supporters to check-off to assist the Homeless Prevention Activities Program on your Colorado State Tax Form.

MEET THE STAFF:

Sandra Blythe-Perry
 Executive Director
 sandrabp@ifcs.org

Paul Fitzgerald
 Program Director
 paulf@ifcs.org

Maria Pearson
 Community Relations
 mariap@ifcs.org

Lisa Beamer
 Transitional Housing
 Case Manager
 lisab@ifcs.org

Melissa Caprioglio
 Case Manager
 melissac@ifcs.org

Mary Lou Diehl
 Transitional Housing Case
 Manager/ VALE Assistance
 marylou@ifcs.org

Albina Martinez
 Admissions Coordinator
 albinam@ifcs.org

Barb Mesa
 Food & Clothing Bank Manager
 barbm@ifcs.org

Julie Mingo
 Food & Clothing Bank Assistant

Andrew Peterson
 Case Manager
 andrewp@ifcs.org

Erin Smith
 Lead Case Manager
 erins@ifcs.org

Ynestra Walker
 Accounting Clerk
 ynestraw@ifcs.org



YOUR CONTRIBUTION HELPS IN SO MANY WAYS!!

As the south metro area's stalwart provider of relief services, IFCS assists qualifying individuals, families and senior citizens through these programs and services:

- Food and Clothing Banks provides no-cost clothing and no-cost meals for individuals and families
- Emergency Financial Assistance provides rent, mortgage and utilities assistance
- Transitional Housing the two-year programs are designed to give homeless families an opportunity to grow, learn, and develop the ability to maintain self-sufficient lives by providing intensive case management, rent subsidy and support services
- Gift of Sight and Hearing Programs for those in need of low- or no-cost hearing aids and/or glasses
- Thanksgiving, Holiday Gift and Food Baskets for low-income families and seniors
- Adopt-a-Family Program provides holiday gifts and necessities for qualified families and seniors
- Birth Certificate program helps individuals secure public records at no cost to help them qualify for jobs, identification, benefits, etc.
- Medical Prescription Assistance helps uninsured clients access prescriptions
- Crime Victim's Assistance Program provides support and resources for crime victims
- Recreation Passes for clients to access community recreational programs
- The Sargent Fund helps low-income clients, whose needs fall outside of other grants, paying for special medical equipment, car repairs, etc.
- Transportation Assistance provides bus tokens and gas certificates to help clients access benefits and seek employment
- Case Management and Follow-up for clients in IFCS programs
- Referral program helps clients access other community services
- Lunch Bunch provides companionship and healthful meals for seniors
- Grocery shopping assistance for homebound seniors
- Ready, Set, School! Program provides school supplies and clothing to children each fall
- Food for Learning Program supplements the payment for children on federal reduced-lunch program
- Career Center provides employment tools so that clients can achieve their employment and career goals



REPORT OF SERVICE

FINANCIAL ASSISTANCE

- ▶ \$231,921 was spent to assist 857 individuals to prevent homelessness
- ▶ \$ 13,003 was spent to assist 1,603 individuals with prescriptions, transportation, birth certificates, hearing aids, and Sargent Fund
- ▶ \$ 51,956 was spent to assist 214 individual victims of crime

BASIC NEEDS

- ▶ 8,648 individuals received 129,720 meals. Each individual received enough food for three meals for five days. An estimated dollar amount of \$778,320 (\$18 per individual per day).
- ▶ 2,962 individuals received clothing from the clothing bank. The estimate cost was \$118,480 (\$40 per individual)

YOUTH SERVICES

- ▶ 689 children received new clothes and school supplies through IFCS Ready, Set, School! Program
- ▶ 412 children received backpacks and school supplies

SENIOR SERVICES

- ▶ 14 seniors received services from IFCS Lunch Bunch and Grocery Shopping programs
- ▶ 238 seniors received assistance through IFCS Holiday Program

OTHER SERVICES

- ▶ 839 individuals received recreation passes from South Suburban and Englewood Recreation distributed at IFCS
- ▶ 78 clients accessed the IFCS Career Center
- ▶ 17 individuals received eyeglasses through IFCS Gift of Sight program
- ▶ 4,236 individuals received assistance through the IFCS Holiday Program

NEW CLIENTS

- ▶ 711 new low-income individuals, families and senior citizens came to IFCS for assistance

REFERRALS

- ▶ 7,495 referrals were made to other organizations

VOLUNTEERS

- ▶ 11,822 volunteers gave 26,840 volunteer hours to IFCS

20,878 low-income individuals were served during fiscal year 2008-2009

MISSION STATEMENT

Inter-Faith Community Services provides basic human services and enrichment programs to low-income people using community resources. Inter-Faith Community Services fosters self-sufficiency and respects the dignity of each client. The area serviced by Inter-Faith Community Services includes western and unincorporated Arapahoe County and northern Douglas County.



VISION STATEMENT

To bring community resources together to assist those who need and want our help.



DIVERSITY STATEMENT

Inter-Faith Community Services values and seeks diversity by respecting the knowledge, abilities and experiences of all individuals. Our commitment is to support an inclusive environment reflecting our communities and accomplishing our mission.

Inter-Faith Community Services

**Financial Statements and Report
of
Independent Certified Public Accountants**

August 31, 2009

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Certified Public Accountants (a professional corporation)
1221 West Mineral Ave, Ste. 202 Littleton, Colorado 80120-4544 (303) 734-4800 Fax (303) 795-3356

Report of Independent Certified Public Accountants

Board of Directors
Inter-Faith Community Services

We have audited the accompanying statement of financial position of Inter-Faith Community Services (Inter-Faith), a nonprofit corporation, as of August 31, 2009, and the related statement of activities, cash flows and functional expenses for the year then ended. These financial statements are the responsibility of Inter-Faith's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Inter-Faith Community Services as of August 31, 2009, and the results of its operations and cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Haynie & Co.

Littleton, Colorado
January 16, 2010



Associate Office At
1785 West Printers Row
Salt Lake City, UT 84110
(801) 972-4800
Fax (801) 972-8941

Associate Office At
5974 South Fashion Pointe Dr., Suite 200
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(801) 479-4800
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Associate Office At
4910 Campus Drive
Newport Beach, CA 92660
(949) 724-1880
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Inter-Faith Community Services
Statement of Financial Position
As of August 31, 2009

Assets

Current Assets

Cash & cash equivalents	\$ 159,384
Cash & cash equivalents—temporarily restricted (Note 11)	74,306
Certificate of deposit	4,171
Grants receivable	8,004
Prepaid expenses	100
Gift certificates	<u>9,211</u>

Total Current Assets 255,176

Property and Equipment—net (Note 4) 84,429

Total Assets \$ 339,605

Liabilities and Net Assets

Current Liabilities

Accrued payroll liabilities	\$ 15,853
Deferred grants (Note 5)	<u>48,721</u>

Total Current Liabilities 64,574

Commitments (Note 6) -

Net Assets

Unrestricted — undesignated	182,552
— designated (Note 10)	<u>18,173</u>
Total Unrestricted Net Assets	<u>200,725</u>
Temporarily restricted net assets (Note 11)	<u>74,306</u>

Total Net Assets 275,031

Total Liabilities and Net Assets \$ 339,605

The accompanying notes are an integral part of these financial statements.

Inter-Faith Community Services
Statement of Financial Position
As of August 31, 2009

Assets

Current Assets

Cash & cash equivalents	\$ 159,384
Cash & cash equivalents—temporarily restricted (Note 11)	74,306
Certificate of deposit	4,171
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Total Net Assets 275,031

Total Liabilities and Net Assets \$ 339,605

Inter-Faith Community Services
Statement of Activities
For the Year Ended August 31, 2009

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Support and Revenue			
Cash donations— individuals	\$ 131,216	\$ 1,400	\$ 132,616
Cash donations—county and municipal governments	123,802	-	123,802
Cash donations—community organizations	76,708	-	76,708
Cash donations— other grants	157,255	50,150	207,405
Fundraising events (Net of \$13,088 expenses)	56,474	-	56,474
In-kind contributions (Note 8)	1,489,906	-	1,489,906
Interest income	629	150	779
Rehabilitation reimbursement	2,253	-	2,253
Gift of Hearing income	75	-	75
VALE income	51,534	-	51,534
FEMA income	88,100	-	88,100
CEAF income	57,766	-	57,766
Homeless programs	66,409	-	66,409
Emergency shelter grant	17,701	-	17,701
Memorial funds	2,893	-	2,893
Miscellaneous income	22,450	-	22,450
Clothing sales	4,034	-	4,034
Release from restrictions	<u>10,749</u>	<u>(10,749)</u>	<u>-</u>
Total Support and Revenue	2,359,954	40,951	2,400,905
Expenses			
Program services	2,204,298	-	2,204,298
Management and General	17,476	-	17,476
Fundraising	<u>125,042</u>	<u>-</u>	<u>125,042</u>
Total Expenses	<u>2,346,816</u>	<u>-</u>	<u>2,346,816</u>
Excess (deficit) of support and revenue over expenses	13,138	40,951	54,089
Net Assets, beginning of period	<u>187,587</u>	<u>33,355</u>	<u>220,942</u>
Net Assets, end of period	<u>\$ 200,725</u>	<u>\$ 74,306</u>	<u>\$ 275,031</u>

Inter-Faith Community Services
Statement of Cash Flows
For the Year Ended August 31, 2009

Increase (Decrease) in Cash

Cash Flows from Operating Activities:	
Cash received from donors	\$ 943,204
Cash paid to suppliers	(844,037)
Interest received	<u>706</u>
Net Cash Provided by Operating Activities	<u>99,873</u>
Cash Flows from Investing Activities:	
Purchase of furniture and equipment	<u>(19,153)</u>
Net Cash Used for Investing Activities	<u>(19,153)</u>
Net Increase (Decrease) in Cash	80,720
Cash—beginning of year	<u>152,970</u>
Cash—end of year	<u>\$ 233,690</u>
Presented on Balance Sheet as:	
Cash and Cash Equivalents	\$ 159,384
Cash & cash equivalents—temporarily restricted	74,306
Reconciliation of Change in Net Assets	
Net Cash Provided by Operating Activities:	
Operating income	\$ 54,089
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	8,817
Changes in assets and liabilities:	
(Increase) in certificates of deposit	(73)
Decrease in grants receivable	10,286
(Increase) in prepaid expenses	(100)
Decrease in gift certificates	1,244
Increase in accrued payroll liabilities	2,914
Increase in deferred grants	<u>22,696</u>
Total Adjustments	<u>45,784</u>
Net Cash Provided by Operating Activities	<u>\$ 99,873</u>

Supplementary Cash Flow Information

\$ 1,489,906 of in-kind donations and expenditures have been eliminated from cash received from donors and paid to suppliers.

Inter-Faith Community Services
Statement of Activities
For the Year Ended August 31, 2009

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Support and Revenue			
Cash donations—individuals	\$ 131,216	\$ 1,400	\$ 132,616
Cash donations—county and municipal governments	123,802	-	123,802
Cash donations—community organizations	76,708	-	76,708
Cash donations—other grants	157,255	50,150	207,405
Fundraising events (Net of \$13,088 expenses)	56,474	-	56,474
In-kind contributions (Note 8)	1,489,906	-	1,489,906
Interest income	629	150	779
Rehabilitation—reimbursement	2,253	-	2,253
Gift of Hearing income	75	-	75
VALE income	51,534	-	51,534
FEMA income	88,100	-	88,100
CEAF income	57,766	-	57,766
Homeless programs	66,409	-	66,409
Emergency shelter grant	17,701	-	17,701
Memorial funds	2,893	-	2,893
Miscellaneous income	22,450	-	22,450
Clothing sales	4,034	-	4,034
Release from restrictions	<u>10,749</u>	<u>(10,749)</u>	<u>-</u>
Total Support and Revenue	<u>2,359,954</u>	<u>40,951</u>	<u>2,400,905</u>
Expenses			
Program services	2,204,298	-	2,204,298
Management and General	17,476	-	17,476
Fundraising	<u>125,042</u>	<u>-</u>	<u>125,042</u>
Total Expenses	<u>2,346,816</u>	<u>-</u>	<u>2,346,816</u>
Excess (deficit) of support and revenue over expenses	13,138	40,951	54,089
Net Assets, beginning of period	<u>187,587</u>	<u>33,355</u>	<u>220,942</u>
Net Assets, end of period	<u>\$ 200,725</u>	<u>\$ 74,306</u>	<u>\$ 275,031</u>

The accompanying notes are an integral part of these financial statements.

Inter-Faith Community Services
Statement of Cash Flows
For the Year Ended August 31, 2009

Increase (Decrease) in Cash

Cash Flows from Operating Activities:

Cash received from donors	\$ 943,204
Cash paid to suppliers	(844,037)
Interest received	<u>706</u>
Net Cash Provided by Operating Activities	<u>99,873</u>

Cash Flows from Investing Activities:

Purchase of furniture and equipment	<u>(19,153)</u>
Net Cash Used for Investing Activities	<u>(19,153)</u>

Net Increase (Decrease) in Cash

80,720

Cash—beginning of year

152,970

Cash—end of year

\$ 233,690

Presented on Balance Sheet as:

Cash and Cash Equivalents	\$ 159,384
Cash & cash equivalents—temporarily restricted	74,306

Reconciliation of Change in Net Assets

Net Cash Provided by Operating Activities:

Operating income	\$ 54,089
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	8,817
Changes in assets and liabilities:	
(Increase) in certificates of deposit	(73)
Decrease in grants receivable	10,286
(Increase) in prepaid expenses	(100)
Decrease in gift certificates	1,244
Increase in accrued payroll liabilities	2,914
Increase in deferred grants	<u>22,696</u>
Total Adjustments	<u>45,784</u>

Net Cash Provided by Operating Activities

\$ 99,873

Supplementary Cash Flow Information

\$ 1,489,906 of in-kind donations and expenditures have been eliminated from cash received from donors and paid to suppliers.

The accompanying notes are an integral part of these financial statements.

Inter-Faith Community Services

Statement of Functional Expenses

For the Year Ended August 31, 2009

Inter-Faith Community Services
Statement of Functional Expenses
For the Year Ended August 31, 2009

	Program Services	
	General Assistance	Youth Services
Salaries	\$ 284,411	\$ -
Payroll taxes and Workmen's Comp.	23,899	-
Employee benefits	11,930	-
	<hr/>	<hr/>
Total salaries and related expenses	320,240	-
General and medical assistance	219,256	-
Food and clothing	1,502,901	1,628
Recruitment, training & development	752	-
Meetings and mileage	289	-
Senior needs	390	-
Utilities	760	-
Accounting and auditing	-	-
Advertising, promotion & printing	11	-
Postage	500	-
Insurance	-	-
Dues and subscriptions	150	-
Operating supplies	511	-
Maintenance and repairs	396	-
Vehicle costs	2,498	-
Recreation and camperships	-	5,815
Equipment expenses	-	-
Computer expenses	3,136	-
Contract services	-	-
HUDSHP costs	7,748	-
TVI expenses	-	-
Miscellaneous	7,476	-
Telephone	-	-
Overhead allocation	129,841	-
	<hr/>	<hr/>
Total expenses before depreciation	2,196,855	7,443
Depreciation	-	-
	<hr/>	<hr/>
Total expenses	<u>\$2,196,855</u>	<u>\$ 7,443</u>

The accompanying notes are an integral part of these financial statements.

<u>Supporting Services</u>		<u>Total</u>
<u>Management</u>	<u>Fundraising</u>	<u>Expenses</u>
<u>& General</u>		
\$ 46,775	\$ 80,193	\$ 411,379
8,530	6,459	38,888
<u>44,232</u>	<u>-</u>	<u>56,162</u>
99,537	86,652	506,429
-	-	219,256
-	-	1,504,529
1,209	-	1,961
346	457	1,092
-	-	390
7,353	-	8,113
22,511	-	22,511
1,297	1,079	2,387
2,033	91	2,624
4,567	-	4,567
2,579	-	2,729
3,846	-	4,357
6,002	-	6,398
41	-	2,539
-	-	5,815
6,290	-	6,290
2,417	554	6,107
4,220	-	4,220
-	-	7,748
-	1,294	1,294
2,526	462	10,464
6,179	-	6,179
<u>(164,294)</u>	<u>34,453</u>	<u>-</u>
8,659	125,042	2,337,999
<u>8,817</u>	<u>-</u>	<u>8,817</u>
<u>\$ 17,476</u>	<u>\$ 125,042</u>	<u>\$2,346,816</u>

Inter-Faith Community Services

Notes to Financial Statements

August 31, 2009

1. Organization

Inter-Faith Community Services (Inter-Faith) was incorporated in 1969 for the general purpose of the alleviation of poverty and the conditions of poverty in its local community and the wider metropolitan community through support from local churches, civic groups, governments, and service organizations in Arapahoe County, Colorado. This purpose is accomplished through Inter-Faith's general assistance and youth service programs.

2. Summary of Significant Accounting Policies

Basis of Presentation

The organization prepares its financial statements on the accrual basis of accounting.

Property and Equipment

Property and equipment are stated at cost for purchased items and at fair market value at date of gift for donated items, net of accumulated depreciation. Repairs and maintenance are charged to expense as incurred, while expenditures for major improvements and purchases of property and equipment over \$1,000 are capitalized. Gains and losses from retirement or replacement of property and equipment are reflected in operations.

Depreciation of property and equipment is provided over the estimated useful lives of the respective assets on the straight-line basis. These useful lives range from five to fifteen years for furniture and equipment, and five to forty years for building and related improvements.

Income Taxes

Inter-Faith has received notice from the Internal Revenue Service of exemption from income tax under Section 501(c)(3) of the Internal Revenue Code. Accordingly, the accompanying financial statements contain no provision for income taxes. The organization is not classified as a private foundation.

Use of Estimates

The preparation of these financial statements requires the use of estimates and assumptions. The estimates and assumptions result in approximate rather than exact amounts.

Inter-Faith Community Services
Notes to Financial Statements
August 31, 2009

2. Summary of Significant Accounting Policies (continued)

Cash and Cash Equivalents

The organization considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Grants Receivable

Grants receivable are stated at unpaid balances. The Organization provides for losses on accounts receivable using the allowance method. The allowance is based on experience and other circumstances, which may affect the ability of donors to meet their obligations. It is the Organization's policy to charge off uncollectible accounts receivable when management determines the receivable will not be collected. As of August 31, 2009, there were no grants receivable deemed to be uncollectible.

Fair Value of Financial Instruments

GAAP requires disclosure of an estimate of fair value of certain financial instruments. The Organization's significant financial instruments are cash, accounts receivable, certificates of deposit, and other short-term assets and liabilities. For these financial instruments, carrying values approximate fair value.

Subsequent Events

Management has evaluated subsequent events through January 21, 2010, the date which the financial statements were available to be issued.

3. Investments

Investments are carried at fair value based on quoted prices in active markets and consist of the following at August 31, 2009:

	<u>Fair Value</u>	<u>Cost</u>
Certificates of Deposit	\$4,171	\$4,171

Inter-Faith Community Services
Notes to Financial Statements
August 31, 2009

4. Property and Equipment

Property and equipment consisted of the following items at August 31, 2009:

Building and improvements	\$ 236,470
Furniture and fixtures	4,734
Computer and office equipment	<u>55,448</u>
Total	296,652
Less accumulated depreciation	<u>(212,223)</u>
Net property and equipment	<u>\$ 84,429</u>

Depreciation expense for the year ended August 31, 2009 was \$8,817.

5. Grants Receivable and Deferred Grants Revenue

Authorized expenditures not yet reimbursed from a grant are recorded as grants receivable. Total deferred grants (grants received during the fiscal year but applicable to other than fiscal year operations) recorded as of August 31, 2009, are summarized as follows:

	<u>Grants Receivable</u>	<u>Deferred Grant Funds</u>
HUDSHP	\$ 3,158	\$ —
CCH	3,115	—
CCH-HNM	1,731	—
VALE	—	10,323
CEAF/EOC	—	9,646
EFSP	—	28,333
HPAP	<u>—</u>	<u>419</u>
Total	<u>\$ 8,004</u>	<u>\$ 48,721</u>

6. Commitments & Contingencies

Effective March 3, 2008, Inter-Faith entered into an operating lease for a copy machine with a 63 month term. The lease calls for monthly payments of \$335. Inter-Faith entered into a 60 month operating lease for a postage meter. The lease requires monthly payments of \$56. Total expenses related to these leases for the year ended August 31, 2009 was \$4,691. A schedule of future minimum annual lease payments is as follows:

Inter-Faith Community Services
Notes to Financial Statements
August 31, 2009

6. Commitments & Contingencies (continued)

<u>August 31,</u>	
2010	\$ 4,691
2011	4,691
2012	4,691
2013	<u>3,741</u>
	<u>\$ 17,814</u>

7. Related-Party Transactions

Board members participated in various volunteer and fundraising activities. In addition, board members contributed financially to Inter-Faith. Unrestricted cash contributions of \$18,386 were made by the board members for the year ended August 31, 2009.

8. In-Kind Contributions

Inter-Faith receives donated materials, furniture and equipment, services, and facility usage in substantial amounts in furtherance of various programs. These items are recorded in the financial records as they relate to ongoing activities of Inter-Faith and an objective value can be assigned. The following amounts have been recorded in the accompanying financial statements for the year ended August 31, 2009:

Food & clothing	\$ 897,280
Holiday programs	425,825
Youth needs	158,400
Miscellaneous	8,401
Total in-kind contributions	<u>\$ 1,489,906</u>

A substantial amount of volunteer time has been donated by community organizations and individuals in furtherance of Inter-Faith programs, fund raising campaigns, and activities which do not meet financial statement recognition criteria. These volunteer hours have been estimated to be worth \$523,648.

Inter-Faith Community Services
Notes to Financial Statements
August 31, 2009

9. Employee Benefit Plan

Any full-time, year-round employee is eligible to participate in a 403(b) employee benefit program. Inter-Faith contributes up to 9 percent of an eligible employee's gross salary toward the plan. Employees are fully vested upon participation in the program. Employees are not eligible to receive a cash distribution in lieu of the amount contributed by Inter-Faith. Total contributions by Inter-Faith for employees for the year ended August 31, 2009 was \$9,685.

10. Board Designated Funds

The board has designated unrestricted net assets for the following purposes:

General operating reserve	\$ 16,726
Capital reserve	<u>1,447</u>
Total	<u>\$ 18,173</u>

11. Temporarily Restricted Net Assets and Restricted Cash

Temporarily restricted net assets are listed below by program:

Food for Learning	\$ 56,723
Sargent Fund	<u>17,583</u>
Total temporarily restricted net assets	<u>\$ 74,306</u>

These funds were required to be placed into a separate bank account by the donor agreements, and presented as a component of restricted cash.

Neighbor \$25-\$99

John & Carol Abel, Jr.
 Helen Achatz
 Randall & Lynn Adams
 Anita Allen
 Delaina Allen
 Judy Allen
 Anson Andrew
 William Angus
 Richard & Joyce Applegate
 Barry & Martha Arner
 Vivian Arnold
 Dr. Paul Arther
 Allen Askay
 William & Stephanie Austin
 Carol Baier
 Charlotte Bajorek
 Lyse Balderrama
 Lupe Balldarame
 John & Laurie Ballegeer
 Charles & Delores Barnard
 Edward Beery
 Rodney & Elizabeth Bell, Jr.
 Diane Bentheimer
 John Bickley
 Rick Birney
 Marilyn Bixel
 Suzanne Blakeslee
 Joanna Block
 Sue Bloomquist
 Barbara Boardman
 R. Boardman, P. D.
 Clark Bond
 Gisela Borchert
 Larry & Marilyn Borger
 Libby Bortz
 Barbara Bowman
 Shirley Bowman
 Sueanne Bramley
 Sherryl Brandes
 John Brandt
 Sharon Brauch
 Robert & Linda Brettall
 James & Irma Briggs
 Deborah Brinkman
 M. Brisbois
 Deborah Britt
 Stephen Brown
 Betty Brown
 Michael Browning

Circles
of
Giving

Barbara Brunt
 L. Daniel Burnham
 Ron & Judy Cabrerra
 Ken & Jean Carlberg
 Harry Carothers
 Lorna Cary
 Jeff Case
 Cole Casey
 Charles Cassell
 Lee & Diana Castellion
 Richard & Peggy Castle
 Pauline Charney
 Carolyn Clayburg
 Robert & Barbara Clouthier
 Jean Clyne
 Maverick Coaching
 William Coburn
 M. Kathleen Cochran
 James Cole
 Dorothy Colyer
 Eldred & Cindy Compton
 Amy Conklin
 Debbie Conner
 B. Cook
 Teresa Cope
 Drew & Katherine Cullis
 James & Donna Damrau
 W. J. & Elizabeth Davenport
 Connie Davis
 Phyllis Davis
 Donald & Elizabeth Davis
 Leslie DiMichelle
 Deborah Doig
 Suzan Dreher
 Gilbert & Carol Dreiling
 Michael & Susan Dressel
 Judith Drury
 Kathleen Earl
 Judy Eaton
 Linda Edquist
 Herbert & Mary Entrekin
 Betty Estep
 Cecil Evans
 Joan Fairbanks
 Robert Farrell
 M. Yvonne Farrell
 Hedwig Farris
 Glen Fehr

Brian Fennelly
 Wendell Fitzpatrick
 Michael Flaherty
 Mary Lou Flater
 Cheryl Fleming
 Barbara Flood
 George & Jane Fostick
 Arnold & Annabelle Fournier
 Lois Fouts
 James & Audra Fox
 Charles Fraser
 W. Frear
 Suzanne Fryer
 Christopher & Nancy Furnish
 Fred & Marian Gamble
 Lygia Garrick
 Dan Gasier
 Roger & Judith Gershaw
 Albert & Joyce Geyer
 Levi & Helen Gilikin, Jr.
 L. P. Gilmore
 Robin Glanz
 Charlotte Goldsmith
 Melissa Goldsmith
 Melissa Goring
 Theresa Grand
 Richard Graves
 Anthony & Beth Graziano
 Patricia Green
 Eric & Molly Gustafson
 A. Hale
 Donald & Donna Halffield, Jr.
 Justin Hamel
 Blair Hamill
 James & Heather Hankins
 Thomas & Karen Hannon
 Marilyn Hansen
 Richard Hansen
 Rodney Hansen
 Mary Hargreaves
 Christina Harrington
 Earl & Mary Kay Hasz
 Ray & Kathy Hawthorne
 Douglas Heagren
 Mary Hegy
 Patricia Henry

Norman & Judith Hermsmeyer
 R. Herrera
 Donald Hester
 Ruby Hills
 Fred & Cindy Himelspach
 Paul & Harriet Hixenbaugh
 Stephen Holappa
 Glen Holguin
 Marion Honemann
 Catherine Hopping
 James Horner
 Kevin Horner
 W. Howard
 Hollis R. Howerton
 Dianne Howie
 Peggioe Hudiburg
 Girard Hunsberger
 Richard & Claudia Hunt
 Glenn Hunter
 Frances Huston
 Gerald Hyde
 Robert & Luella Ikard
 David Indeck
 Julie Ireland
 W. Jarrett
 Michelle Jaskunas
 Leslie Jenkins
 Eric & Jean Johannisson
 Mark Johnke
 Timothy & Beverly Johnson
 Harold Jones
 John Jones
 Robyn Jones
 Susan Jones
 Dave Jonson
 Carl & Carla Rae Jordan
 William & Rebecca Kast
 Linda Kay
 Ann Kelling
 Michael & Karen Kempf
 Nancy Kenyon
 Janet Keyton
 James Kimmel
 Dennis King
 R. Kinney
 Nancy Klinedinst
 Carol Kluver
 Kathy Knight
 Ronald & Susan Knight

Melanie Knoblauch
 Dan & Corrine Kozloski
 Barbara Kramer
 Maj & Lorraie Kreien-siek
 Maybelle Krekeler
 Joan Kuntz
 Dirschl & Karen Lacy
 Samuel Langstaff III
 Diane & Jay Langston
 Rev. John Larson
 Keith & Valerie Lehmann
 Douglas & Hedy Lemieux
 Richard LeMoine
 Dallas & Phyllis Lemon
 Wesley & Patricia Liley
 Charles Litzinger
 Scott & Linda Lloyd
 Henry Long
 Duane & Patricia Lyman
 James & Dianna Lynn
 Sue Lyon
 Tupper McDowell
 Henry Mackenzie
 Janet Mackenzie
 Judith Macomber
 Brenda Madison
 Tom & Glenyce Maestas
 Jo Ann Maine-McElyea
 James Malinosky
 Richard Mangen
 Eileen Manning
 Aina Martin
 Steve Mattingly
 Dallas & Dorothy Mauk
 Jack McCall
 Virginia McClelland
 Harriet McCormick
 Sharon McDonald
 Phyllis McFarland
 K. B. & C. W. McGill
 Pam McGowan
 Aims & Susan McGuinness
 Debra McLaren
 Georgia McLaren
 R. H. & Mary Meleny
 Marilyn Mestnik

Ruth Metsker	Melissa Rawsy	Russ Strandberg	Woodcock	Roy Altenbach
R. T. Michel	William Ray	Lynne Stroh	James Woodward	Jennifer Amsberry
Edward & Marilyn	Rosalie Retzer	Alvera Sturgeon	Pauline Worley	Serena Anthony
Miller	Donna Rexroat	Georgia Suhany	Cindy Lloyd Wright	Lloyd & Susan Aspin-
Jerry Miller	Sue Reynolds	Dennis Swanson	Susan Wright	wall
Kristin Miller	Dorothy Rice	Ronald & Janet	Kevin Wong	Vincent & Debra
Meredith Miller	Frances Rice	Swanson	S. Yeatts	Atencio
Rossetti Miller	Linda Richards	Joanne Szeibert	Carol Young	Jana Ault
Stuart & Sharon	Robert & Margaret	Harold & Betty	Gregory Young	Anne Bailey
Miller	Richardson	Tancher	Magda Zador	Theodore & Anne
Phyllis Miracle	Jean Riddle	Ernie Tauck	Susan Zloth	Bailey
Robin & Randy	Oscar & Brandi	Frank & Marion Tay-	J. W. & Margaret	Philip Bailey
Mitchell	Ridgeway	lor	Zoller	David Ball
Craig Monroe	David Roberts	Elisha Thomas		D. Barber
Carol Moore	Ruth Robohm	Kimberly Thomsen	<u>Businesses</u>	Lisa Beamer
Sherry Moore	Jeanne Ross	Joseph Tourtelot	Above & Beyond	Clarissa Beck
Jeffrey & Krist	Doris Roos	Ray Traudt	Property Inspections	Bud & Jody Becker
Mostellar	Kenneth Rudolph	Sol & Dorothy Tucker	ADA-ES, Inc	Barbara Beckman
Cliff Mueller	Langa Rusher	Tyler Turley	Chalets FWC	Roger & Ruth Bell
Rudy Muffley	Janis Rutschman	Patricia Turner	Décor Southwest	Lucinda Anne Ben-
Tammy Mulligan	Marilyn Ryan	Katherine Tweedy	Emeetingsonline, Inc.	nett
Tom & Betty Mulvey	Jane Ryder	Eamon Twomey	Guardianship Serv-	Martha Bennett
Merlin Neff	David Samson	Julius & Francis	ices	John Beyer
Caroline Nelson	Carolyn Samuels	Uhrlaub	H. M. Brown	Charles & Karen
Mary Nelson	Kenneth Savacool	Diane Vanwyhe	Kyle Kucharski Engi-	Billings
Tara Nelson	Amber Savage	Mary Vanwyhe	neering and Con-	Dave & Marilyn Bink-
Patricia Newell	Wayne Schell, Jr.	Gary & Lynne	struction Company	ley
Ida NichollViola	Heather Schiller	Wachter	Macy's West G.I.F.T	Marilyn Birchenall
Nicholson	David Schloegel	Peter Wahlers	Preceptor Omicron	Jeff Bjornebo
David Nielsen	John Schmidt	D. A. Wallace	Selinfreund Solution,	Greg Bley
David Nii	Durwin Schmitt	Darrell Wallisch	Inc.	Lisa Blocklinger
Eileen Nogrady	Michael Schreiber	Roberta Walters	Surplus Tools & Com-	MarySue Bobzien
Daniel Nolan	Frank & Mary	Nancy Ward	modities, Inc.	Helen Boling
Bruce Nordwall	Schreiner	Ruth Ward		Carie Boucher
Mary O'Connell	Marcia Scofield	Andrelene Warner	<u>Foundations</u>	Julie Bowler
Sean O'Toole	Laura Scott	Carol Warner	C. Golnick Family	J. Britton
Margaret Orman	T. Sealman	Deborah Watkins	Trust	Kristine Bryant
Eugene Otis	Stephen Seay	D. R. & Kay Watson		Maynard Buck
Richard Palmer	Winnifred Seay	Randall Watson	<u>Churches</u>	J. Buckner
Nancy Papazian	James Seifert	Lynda Weaver	United Methodist	Florence Bullock
Donna Parisi	Carrie Seiferth	Todd Wesswick	Women	Glen & Janet
D. Parker	Barbara Setterlind	Lesley West		Burmeister
Peggy Parker	Virg Setzer	Ruth Whetstone	<u>Civic Organizations</u>	Patricia Burnett
Maria Pearson	Donald & Deborah	Joanna Whitaker	Alpha Beta Master	Warren Bush
Frank & Dayne Pen-	Showalter	Jane Wiater	Sorority	W. Butler
ney	R. S. & Hazel Shriver	Florence Wier	Arapahoe County Re-	Gary Caletti
Sonya Pennock	Salley Shuler	Lindsay Wilks	tired School Person-	Cynthia Camp
Stephanie Percival	Frances Simmons	L. Williams	nel	Richard & Virginia
Dolores Peterson	Carolyn Siria	Patrick Williams	Cherry Creek School	Camp
Loren Pfau	Mavis Slifka	Donald & Donna	District #5	Lowell Campbell
William & Joy	Erin Smith	Willis	Littleton Republican	Diane Carr
Pinkston	Ellen Rose Smrek	LTC Roger Wilson	Women	Roselyn Carroll
Gretchen Platt	Marilyn Sotelo	Joseph & Susan Wo-	Wolhurst Homeown-	Janice Lee Carstenn
Martha Plummer	Corrin Spiegel	jteczko	ers Association	Ronald & Mary Carter
Jennifer Poyter	Edward Stafford	Kenneth & Brenda		Gordon & Julia Carvill
Mr. & Mrs. Presta	Susan Stein	Wolf	<u>Prospector \$100-</u>	Clinton Cave
Luis & Lisanadine	Jeanenne Stepleton	Dale Wood	<u>\$499</u>	Chris & Tracy Chap-
Ramos-Toro	Allen Stone, Jr.	Robin Wood	Cheaney Allan	man
Gary & Nancy Ratay	Pamela Story-Staker	H. William & Jan	Chris Allen	